



October 22, 2022

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Grant of Options under Employee Stock Options Scheme (‘ESOP Scheme 2016’) of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Nomination and Remuneration Committee of Board of Directors of the Company on October 21, 2022 has approved the grant of 5,75,000 Options representing 5,75,000 equity shares of INR 10/- each to its eligible employee under ESOP Scheme 2016 of the Company.

The following are the brief terms of the options granted:

S. No	Particulars	Details
1.	Brief details of options granted	5,75,000 Options granted to eligible employee of the Company under ESOP Scheme 2016. Each Options upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	5,75,000 Equity shares of face value Rs.10 each of the Company.
4.	Pricing formula	The said Options have been granted at the market price as defined in Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5.	Exercise price	INR 444.05/-

S. No	Particulars	Details										
6.	Vesting Schedule	<p>In terms of ESOP Scheme 2016 and subject to the achievement of performance conditions as specified in grant letter, Options will vest as under:</p> <table border="1"> <thead> <tr> <th>Time Period</th> <th>Options Vested (Amended)</th> </tr> </thead> <tbody> <tr> <td>After 1 year from the date of the grant</td> <td>20% of the options granted</td> </tr> <tr> <td>After 2 year from the date of the grant</td> <td>20% of the options granted</td> </tr> <tr> <td>After 3 year from the date of the grant</td> <td>30% of the options granted</td> </tr> <tr> <td>After 4 year from the date of the grant</td> <td>30% of the options granted</td> </tr> </tbody> </table>	Time Period	Options Vested (Amended)	After 1 year from the date of the grant	20% of the options granted	After 2 year from the date of the grant	20% of the options granted	After 3 year from the date of the grant	30% of the options granted	After 4 year from the date of the grant	30% of the options granted
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7.	Time within which Options may be exercised	03 years from the respective date of vesting.										
8.	Brief details of significant terms	Options granted under the Scheme shall vest on satisfaction of vesting conditions stipulated in the grant letter which can thereafter be exercised resulting in allotment of equity shares of the Company.										
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</p>												

This is for your information and records.

Thanking You.

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Membership No.: F2642